



President's Message

Dear Colleagues,

The year is starting out with educational opportunities for you to increase your effectiveness as an appraiser. Our museums series Behind the Scenes kicked off on January 19th with a curator- led tour of the Museum of Latin American Art in Long Beach. We were joined by real property and business valuation discipline members. The works of Debora Arango and Lola Alvarez Bravo took on a deeper meaning for me as our museum host explained the context of their life and work.

During lunch afterwards, discussions focused on a variety of subjects, not all regarding the tour. One of the subjects discussed was use of the social media to augment our chapter's visibility in the community and to facilitate communication amongst chapter members, especially those who are frequent users of sites such as Facebook. We will be forming a committee to work on this project. If you are interested, please contact me.

On January 30th, we held our annual Economic Forecast with Professor Lee Ohanian from UCLA. Orell Anderson, MAI will be speaking on Real Estate Damage Valuation at Taix French Restaurant after our February 20th General Membership Meeting.

Our next museum outing is a private tour of the Frederick R. Weisman Art Foundation in Beverly Hills on February 22nd. We are keeping these events low cost when possible, to encourage people in different disciplines to attend.

Wishing you a prosperous New Year.

Best, Paul Drooks, ASA



Paul E. Drooks, ASA
President

UPCOMING EVENTS

see website for details
www.appraisersla.com

Wednesday
February 20, 2013

Real Estate Damage Valuation

See page 7 for details

Friday
February 22, 2013

Frederick R. Weisman Art Foundation Tour

See page 8 for details

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WELCOME NEW CANDIDATE(S)

"After membership approval, applicants have 10 months to Pass the ASA Ethics exam (open book exam taken on ASA's Web site), Pass the 15-hour National Uniform Standards of Professional Appraisal Practice USPAP) course and exam Real Property applicants may provide their current state license in lieu of the 15-hour USPAP requirement. Upon completion of these requirements, you will become a Candidate." * The Los Angeles Chapter of ASA would like to welcome our new candidate (s):

Bijan Mikaeli (Personal Property— Oriental Rugs)

Golden Rug Cleaning | 2348 Eastgate Place | Glendale, CA 91208
Phone: [818-624-7807](tel:818-624-7807) | Fax: None Listed | Email: goldenrugcleaning@att.net

David James Briguglio (Machinery and Technical Specialty)

Jay, Cobb & Marley | 2920 East Inland Empire Blvd., Suite 105 | Ontario, CA 91764
Phone: [909-980-5092](tel:909-980-5092) | Fax: 909-980-9469 | Email: davidb@jaycobbmarly.com

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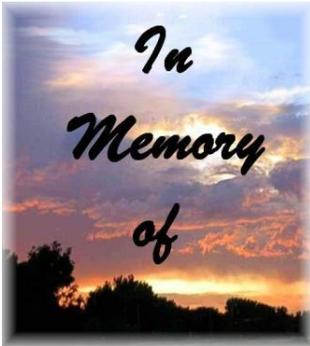
"Accept your
past without
regrets
Handle your
present with
confidence
And face
your future
without
fear..."

— anonymous

ADVANCEMENTS

"Your advancement to Accredited Member (AM) or Accredited Senior Appraiser (ASA) is complete once: The International Board of Examiners approves your full-time appraisal experience, educational background (i.e., college degree) and appraisal report(s), determines that you completed and passed the education requirements of your discipline and determines that you passed the comprehensive examination for your discipline (if applicable). When all the requirements have been approved, you will be awarded your designation and provided with your AM or ASA certificate (*this will be mailed to your chapter President within four to six weeks after your designation is awarded*). ** The Los Angeles Chapter of ASA would like to congratulate the following Members in their advancement (s).

NONE



A long time member of ASA-LA, Susan Lerer, died January 8, 2013.

Services were held on January 13, 2013.

MUSEUM TOURS

February 22, 2013

*Frederick R. Weisman
Art Foundation!*

See page 8 for details

"No one's ever achieved financial fitness with a January resolution that's abandoned by February."
— *Suze Orman*

*Registration
Now Open!*

*April 16, 2013
Eighth Annual Fair
Value Conference*

*Downtown
Los Angeles*

Save The Date

April 17, 2013

*Development Plans
for Historic Union
Station*

*Downtown
Los Angeles
Details to be
announced!*

Save The Date

May 2013

2013 IRS Symposium

*Downtown
Los Angeles
Details to be
announced!*

OREA Online Renewal System NOW AVAILABLE for 7 hour USPAP renewal cycles



The Online Renewal System for the 7-hour USPAP renewal is now available at www.orea.ca.gov.

The online renewal system is limited to those who require only the 7-hour National USPAP Update course. In order to qualify for the online renewal, the existing license must be current and in good standing and within 6 months of expiration.

WHAT YOU MISSED

The **2013 Economic Forecast** held on **January 30, 2013** at McCormick & Schmick's in downtown Los Angeles, featured Lee E. Ohanian PH.D, Professor of Economics, and Director of the Ettinger Family Program in Macroeconomic Research at UCLA. He is considered one of the world's leading experts on economic crises, economic policy and business cycles. On Wednesday evening, Dr. Ohanian spoke to ASA members and their guests on the state of the economy both on a National and International level and included charts and graphs to illustrate (see Chapter's website for Dr Ohanian's PowerPoint slides www.appraisersla.com). Some of the highlights of Dr. Ohanian's Wednesday night presentation that I captured from the event follow below:

- From 1980, there was a 30-year period of economic stability. Growth was 2.0% per year per person. Now, we are performing below potential with growth around 1.2% per year per person. However, for the outlook for 2013, growth is closer to 2.0%.
- Panic of 2008 created a "wait-&-see economy". As a result, the government adopted many expensive policies (stimulus, cash for clunkers, homebuyer's tax credit). However, that has had no affect on unemployment, which has doubled its 5-6% rate of about 5 years ago. People became uncertain as these programs failed to bring back prosperity. About 60 million jobs have been lost.
- Debt doubled in the last three years. Government programs drove up debt and highlighted long-run fiscal imbalances. The long-term debt outlook is negative.
- The housing recovery is no longer a drag on the economy. Low lending rates and prices remain attractive, relative to a peak. However, lending constraints such as Dodd-Frank have hindered bank lending; an example of how a highly polarized congress cannot make policy and focuses on redistributing income and raising taxes on most productive earners.
- Two factors play a role in depressed GDP: Employment and worker's productivity. Employment remains depressed. Consumer spending is low. In June 2009 the recession was determined over. However, we lost jobs. This is the first time this has happened. On the upside, productivity has been higher than it has ever been before.
- Monetary Policy - \$1.7 trillion in banks. When this enters into economy, inflation will rise. Money supply has grown since 30% and has a correlation with inflation.

- The international state is no better. Europe and Japan's population will shrink and the U.S. will grow. Emerging countries such as Brazil, China and India will lead.
- Conclusions: Economic stagnation is likely to continue and world growth will be driven by emerging countries (India, Brazil and China). Weaknesses and uncertainty will likely keep U.S. real interest rates low, if policy is uncertain and dysfunctional, then recovery could be very strong. The outlook depends critically on what happens in Washington D.C.

Special thanks to BV Chair Stevan Grubic, ASA along with Vice-Chair Todd Hollingshead, ASA for putting together an informative session for our Members.



Randall Blaesi, ASA, Gazelle Wichner, ASA, Matt Justman and Douglas Nason, ASA

By Christina Thomson Lee, ASA

January 30, 2013 [The Global Economy](#) (pdf)
[WSJ article from January 30, 2013 program](#)



Stevan Grubic, ASA with speaker Lee E. Ohanian

On **January 19th**, the Los Angeles chapter was treated to a private tour of two exhibitions at the **Museum of Latin American Art in Long Beach**. Led by head curator Idurre Alonso, members viewed the exhibitions *Sociales: Debora Arango Llega Hoy* and *Lola Alvarez Bravo: The Photography of an Era*.

Debora Arango is one of Columbia's most important modern artists, and this exhibition was her first museum show in the United States. Arango (1907-2005) stirred controversy in the 1930s with her powerful and realistic nude portraits. In her paintings and watercolors, she later focused on the social issues of the time, such as violence and injustice, poverty, prostitution and women's issues. Because of the criticisms and critiques of her work, created during the conservative and Catholic culture of the 1930s and 1940s, she withdrew from the art world, all the while continuing to create art in the privacy of her own studio. The exhibition highlighted important works from all stages of her career, and were culled from the Museo de Arte Moderno de Medellin in Columbia, where they were donated to the museum by the artist before she died.



Head curator, Idurre Alonso (at left) discusses the work of Debora Arango with members.

Lola Alvarez Bravo (1903-1993) is considered one of the most important artists of 20th century Mexican photography, although she is often overshadowed by her former husband, Manuel Alvarez Bravo. The exhibition highlights a long-lost archive of her work that was found in a Mexico City apartment, where it had been sitting for over 20 years. Included in the archive were Lola's unpublished negatives, archival material and vintage prints; also included were photographs by Manuel Alvarez Bravo, and Lola's former students.



LA chapter members, colleagues and friends gather for a private tour at the Museum of Latin American Art in Long Beach.

After the tour, members had the opportunity to finish viewing the museum and its permanent collection. Others gathered at the museum's Viva Café, where they discussed the exhibition and caught up on appraisal news, while enjoying empanadas and Latin American cuisine.

By Bridgette Saylor

ASA -LOS ANGELES

CHAPTER CONTACT

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USEFUL LINKS -

**APPRAISAL
FOUNDATION**

www.appraisalfoundation.org

ASA NATIONAL

www.appraisers.org

IRS

www.irs.gov

UPDATE YOUR WEBPAGE!

Please make sure you have a user ID and password....If you need assistance call

DeborahAnn Marshall 877-998-8258

ASA –LA

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DISCIPLINE CHAIRS

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Chair—Stevan Grubic, ASA sgrubic1@aol.com

Vice Chair—Todd Hollingshead, ASA

tfhollings@msn.com

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Vice Chair—Dan Wheeler

dan@wheelermachinery.com

PERSONAL PROPERTY (PP)

Chair—Brooks Rice brooksrice@gmail.com

Vice Chair — Nicole Voorhees
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REAL PROPERTY (RP)

Steven Decker,ASA sjdassoc@sbcglobal.net

**APPRAISAL REVIEW & MANAGEMENT
(ARM)**

Barry J. Alperin, ASA Barry-alperin@msn.com

As a member, you can contribute to the chapter by providing relevant content for our newsletter.

SUBMIT NEWSLETTER
ARTICLES TO

info@appraisersla.com

**CANDIDATES AND
NEW MEMBERS**

Do you have questions about

- certification
- exam proctoring
- advancement

Call our Membership Chair

Noël R. Burndahl

(626)301-9277

“In the best of all possible worlds, **February 14** is a pleasant and sentimental opportunity to lavish your partner with attention or move your relationship to the next level.”

— *Pepper Schwartz*



DATE: February 20, 2013

Los Angeles Chapter of The American Society of Appraisers
Presents:

Real Estate Damage Valuation

2 hrs OREA & ASA Pending



Speaker: Orell Anderson, MAI

Orell Anderson, MAI, Principal with Bell Anderson & Sanders LLC, Real Estate and Economic Damages Practice. Mr. Anderson is an appraiser and expert consultant with experience in valuation and diminution-in-value issues involving commercial, industrial, subdivisions, vacant land, and residential. Diminution issues include environmental contamination, eminent domain, soil or geotechnical construction conditions, natural disasters, construction defects, project delay and tragedy



REGISTRATION

LOCATION:

Taix French Restaurant
1911 Sunset Blvd.
Los Angeles, CA 90026
213-484-1265

COST:

Early Registration
Member – \$45.00
Non-Member – \$55.00
After 02/13/13 – \$60.00

TIME:

5:30p Networking
6:15p Dinner followed by program

Issues may include environmental, natural disasters . . . or tragedy



Los Angeles Chapter of ASA, c/o DeborahAnn Marshall, PO Box 1877, Canyon Country, CA 91386-1877
877-998-8258 | dmarshall@appraisersla.com | REGISTER @ <http://www.appraisersla.com/Events>

a/o 02/01/2013 2 hours of OREA and ASA CE approved

BEHIND THE SCENES

February 22, 2013 at 2:00 pm.

FREDERICK R. WEISMAN ART FOUNDATION TOUR



Please join us for this exciting tour of the 1920s villa where more than four hundred works of 20th century art are on display. The Frederick R. Weisman Foundation collection includes works by many masters and world famous European Modernists including Pablo Picasso and Wassily Kandinsky, Surrealist works by René Magritte and Max Ernst, Postwar art, Abstract Expressionist paintings by Clyfford Still, Mark Rothko and Willem de Kooning, Pop Art and Contemporary California art including work by Ed Ruscha and Joe Goode.

The villa was designed by Gordon B. Kaufmann in the late 1920s and includes hand-painted ceilings, stucco details, as well as a contemporary art pavilion designed by Franklin D. Israel, and surrounding gardens.

The tour will run 1-1/2 hours and is a walking tour that includes several staircases.

Location: The Frederick R. Weisman Art Foundation allows a select number of vehicles to park onsite due to the residential location. Please plan on carpooling to the Foundation.

Please arrive at El Torito Grill at 9595 Wilshire Boulevard, Beverly Hills, CA 90210 at 1:15 P.M. to caravan up to the Foundation location.

Lunch: Join us for a no host lunch at El Torito Grill, 9595 Wilshire Boulevard, Beverly Hills, CA 90210 at 11:30 am. Should you like to join us, please register online at www.appraisersla.com / Events. If paying with a check, please make check payable to ASA-LA and mail to PO Box 1877, Canyon Country, CA 91386 prior to the program.

Parking: There are several convenient public-parking structures near El Torito Grill in Beverly Hills, CA. We recommend you park at 9510 Brighton Way, Beverly Hills, CA 90210 who offers the first two hours of parking free. Otherwise, there is valet parking at El Torito Grill as well as metered street parking.

2 hours ASA CE Pending

BEHIND THE SCENES

Cost: \$15.00. Please register now to reserve your space. Colleagues, family and friends are encouraged to attend.

Registration:
www.appraisersla.com / Events

